

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT  
INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 01/01 – 30/09/2014**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04, 12/12, 15/13), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 20 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 01/01/2014 – 30/09/2014

| <b>NO.</b> | <b>TITLE</b>                                | <b>CONDITION<br/>30/09/2014</b> | <b>CONDITION<br/>30/09/2013</b> | <b>Index<br/>'14/'13</b> |
|------------|---|---------------------------------|---------------------------------|--------------------------|
| <b>A</b>   | <b>REVENUES</b>                             | <b>555,726,334</b>              | <b>443,967,726</b>              | <b>125</b>               |
| 1          | Revenues from services                      | 842,995                         | 667,258                         | 126                      |
| 2          | Income in accordance to special regulations | 400,175,314                     | 345,218,249                     | 116                      |
| 3          | Property income                             | 154,571,156                     | 95,979,132                      | 161                      |
| 4          | Other revenues                              | 136,869                         | 2,103,085                       | 7                        |
| <b>B</b>   | <b>EXPENSES</b>                             | <b>172,630,356</b>              | <b>327,691,476</b>              | <b>53</b>                |
| 1          | Employees costs                             | 3,630,554                       | 4,768,409                       | 76                       |
| 2          | Cost of materials                           | 2,130,930                       | 1,786,218                       | 119                      |
| 3          | Depreciation                                | 65,679                          | 62,153                          | 106                      |
| 4          | Financial expenses                          | 19,531                          | 1,077,678                       | 2                        |
| 5          | Grants and Scholarships                     | 17,853                          | 16,906                          | 104                      |
| 6          | Other expenses                              | 166,765,709                     | 319,980,112                     | 52                       |
| <b>C</b>   | <b>INCOME SURPLUS (A – B)</b>               | <b>383,095,978</b>              | <b>116,276,250</b>              | <b>329</b>               |

**BALANCE SHEET**

As of 30/09/2014

| <b>NO.</b> | <b>TITLE</b>  | <b>CONDITION<br/>30/09/2014</b> | <b>CONDITION<br/>30/09/2013</b> | <b>Index<br/>'14/'13</b> |
|------------|---|---------------------------------|---------------------------------|--------------------------|
|            | <b>ASSETS</b>   | <b>7,065,958,662</b>            | <b>6,929,092,001</b>            | <b>102</b>               |
| 0          | NON-FINANCIAL ASSETS                                  | 321,050,152                     | 319,797,457                     | 100                      |
| 01         | NON-PRODUCED LONG-TERM<br>ASSETS                      | 7,544,482                       | 7,503,217                       | 101                      |
| 011        | Tangible assets-natural assets                        | 7,511,011                       | 7,487,761                       | 100                      |
| 012        | Intangible assets                                     | 192,138                         | 164,264                         | 117                      |
| 019        | Valuation adjustment                                  | (158,667)                       | (148,808)                       | 107                      |
| 02         | PRODUCED LONG-TERM<br>ASSETS                          | 313,505,670                     | 312,294,240                     | 100                      |
| 021        | Buildings   | 383,286,255                     | 377,269,401                     | 102                      |
| 022        | Machinery and technical equipment                     | 4,018,826                       | 4,003,078                       | 100                      |
| 023        | Vehicles  | 449,420                         | 449,420                         | 100                      |
| 024        | Books, works of art...                                | 1,220,162                       | 1,220,162                       | 100                      |
| 025        | Intangible assets                                     | 1,572,268                       | 1,569,768                       | 100                      |
| 029        | Valuation adjustment                                  | (77,041,261)                    | (72,217,589)                    | 107                      |
| 1          | FINANCIAL ASSETS                                      | 6,744,908,510                   | 6,609,294,544                   | 102                      |
| 11         | CASH IN HAND AND AT BANK                              | 674,360,946                     | 418,549,338                     | 161                      |
| 111        | Cash at bank  | 674,351,430                     | 418,542,016                     | 161                      |
| 112        | Separated resources                                   | 0                               | 0                               | -                        |
| 113        | Cash in hand  | 9,516                           | 7,322                           | 130                      |
| 12         | DEPOSITS, SURETIES                                    | 10,211,423                      | 712,813,010                     | 1                        |
| 121        | Deposits in banks and other financial<br>institutions | 10,145,964                      | 710,145,964                     | 1                        |
| 122        | Sureties  | 2,095                           | 1,624,469                       | -                        |
| 123        | Receivables from employees                            | 3,500                           | 4,639                           | 75                       |
| 129        | Other receivables                                     | 59,864                          | 1,037,938                       | 6                        |
| 13         | LOANS   | 299,369,853                     | 317,551,685                     | 94                       |
| 131        | Loans to citizens and households                      | 64,404,870                      | 70,389,454                      | 91                       |
| 132        | Loans to entrepreneurs                                | 1,367,893,139                   | 2,576,971,556                   | 53                       |
| 139        | Valuation adjustment                                  | (1,132,928,156)                 | (2,329,809,325)                 | 49                       |
| 14         | SECURITIES  | 2,612,296,029                   | 1,804,191,065                   | 145                      |
| 144        | Bonds   | 269,533,829                     | 260,155,345                     | 104                      |
| 146        | Other securities                                      | 2,342,762,200                   | 1,544,035,720                   | 152                      |
| 149        | Valuation adjustment                                  | (0)                             | (0)                             | -                        |

|     |  |                      |                      |            |
|-----|--|----------------------|----------------------|------------|
| 15  | <b>STOCKS AND OTHER EQUITY</b>                   | 1,992,894,930        | 2,211,433,779        | 90         |
| 151 | Stocks and other equity in banks                 | 517,856,500          | 517,992,975          | 100        |
| 152 | Stocks and other equity in companies             | 1,748,394,672        | 1,891,356,843        | 92         |
| 159 | Valuation adjustment                             | (273,086,242)        | (197,916,039)        | 138        |
| 16  | <b>RECEIVABLES</b>                               | 1,155,758,223        | 1,144,755,667        | 101        |
| 161 | Accounts receivables                             | 1,617,274,000        | 1,492,350,149        | 108        |
| 163 | Receivables in accordance to special regulations | 8,193,874            | 7,761,230            | 106        |
| 164 | Property income receivables                      | 772,366,393          | 790,900,435          | 98         |
| 165 | Other non-mentioned receivables                  | 1,181,013            | 0                    | -          |
| 169 | Valuation adjustment                             | (1,243,257,057)      | (1,146,256,147)      | 108        |
| 19  | <b>FUTURE EXPENSES AND ACCRUED INCOME</b>        | 17,106               | 0                    | -          |
| 192 | Accrued income                                   | 17,106               | 0                    | -          |
|     | <b>LIABILITIES AND OWN FUNDS</b>                 | <b>7,065,958,662</b> | <b>6,929,092,001</b> | <b>102</b> |
| 2   | <b>LIABILITIES</b>                               | 54,681,907           | 596,590              | >1000      |
| 24  | <b>LIABILITIES</b>                               | 54,681,907           | 596,590              | >1000      |
| 241 | Amounts owned to employees                       | 394,915              | 386,142              | 102        |
| 243 | Material expenses payables                       | 175,739              | 174,011              | 101        |
| 244 | Financial expenses payables                      | 54,041,811           | 11,958               | >1000      |
| 249 | Other payables                                   | 69,442               | 24,479               | 284        |
| 5   | <b>OWN FUNDS</b>                                 | 7,011,276,755        | 6,928,495,411        | 101        |
| 51  | <b>OWN FUNDS</b>                                 | 3,482,826,899        | 3,708,543,727        | 94         |
| 511 | Own Funds  | 3,482,826,899        | 3,708,543,727        | 94         |
| 52  | <b>NET INCOME</b>                                | 3,528,449,856        | 3,219,951,684        | 110        |
| 523 | Profit/Loss                                      | 3,528,449,856        | 3,219,951,684        | 110        |